

CFL & Sports Teams

The proposed Lansdowne Live deal from OSEG is premised on OSEG bringing CFL football back to Ottawa. In return for bringing a CFL team to Ottawa, OSEG will obtain at least 30 year rights to operate a shopping, retail and hotel complex at Lansdowne Park without paying any rent to the City.

OSEG will continue to share in all profits over the 30-year period through the waterfall. In the Memorandum of Understanding (MOU), OSEG will acquire the Ottawa 67's OHL franchise from its current owner and will bring a CFL team to Ottawa.



OSEG is putting in approximately \$20M in equity, including a \$6M letter of credit which will be used to fund potential losses of the CFL team. Beyond the \$6M, there is no obligation by OSEG to maintain either sports team.

The OSEG Business Plan (P20) noted that the combined losses of the sports teams (CFL and 67's) will be \$7.6M between 2013 and 2018. Clearly, there is no legal obligation by either the CFL or the City to maintain a football team by OSEG for the full leasing term.

Get involved in the debate

Make your voice known online at lansdowne.econsultation.ca by Oct 11th, or come to City hall on November 12th and present your views to Council.